

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

**FOR IMMEDIATE RELEASE**

26 July 2022

**THG PLC**

**COMPLETION OF INTERNAL DIVISIONAL SEPARATION AND TERMINATION OF OPTION AND COLLABORATION AGREEMENT**

THG PLC ("**THG**") announces that it has completed the internal separation of its key trading divisions which, as previously announced, simplifies THG's corporate divisional structures and provides it with material optionality and flexibility to enter into future strategic partnerships to generate value accretion for its stakeholders.

Further to the announcement on 10 May 2021 that THG had entered into an option and collaboration agreement (the "**O&C Agreement**") with SB Management Limited ("**SBM**"), a wholly owned subsidiary of SoftBank Group Corp, THG also announces that in light of global macroeconomic conditions the O&C Agreement has been terminated by mutual agreement among the parties with immediate effect. The call option granted by THG to SBM will not therefore be, and will cease to be capable of being, exercised.

**Investor enquiries:**

**THG PLC**

Kate Grimoldby

[investor.relations@thg.com](mailto:investor.relations@thg.com)

**Media enquiries:**

**Powerscourt - Financial PR adviser**

Tel: +44 (0) 20 7250 1446

Victoria Palmer-Moore/Nick Dibden/Nick Hayns

[thg@powerscourt-group.com](mailto:thg@powerscourt-group.com)

**THG PLC**

Viki Tahmasebi

[viki.tahmasebi@thg.com](mailto:viki.tahmasebi@thg.com)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCRFMPTMTATMJT