

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

THIS ANNOUNCEMENT IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE").

FOR IMMEDIATE RELEASE

16 June 2022

Belerion Capital Group Limited ("Belerion")

Statement regarding THG plc ("THG" or "the Company")

Belerion notes the announcement made by THG on 19 May 2022. Belerion confirms that it, together with King Street Capital Management, L.P. ("King Street") in its capacity as a source of debt and equity financing, does not intend to make an offer for the Company.

Accordingly, Belerion and King Street are, except with the consent of the Takeover Panel, bound by the restrictions under Rule 2.8 of the Code.

As is customary under Rule 2.8 of the Code, Belerion and King Street reserve the right to make or participate in an offer for THG (and / or take any other actions which would otherwise be restricted under Rule 2.8 of the Code) within the next six months following the date of this announcement:

- (i) with the agreement of the board of directors of THG;
- (ii) following the announcement of a firm intention to make an offer for THG by or on behalf of a third party;
- (iii) following the announcement by THG of a Rule 9 waiver proposal (as described in Note 1 of the Notes on Dispensations from Rule 9 of the Code) or a reverse takeover (as defined in the Code); or
- (iv) where the Takeover Panel has determined that there has been a material change of circumstances.

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available (subject to certain restrictions relating to persons resident in restricted jurisdictions) on Belerion's website at www.belerioncapital.com by no later than 12 noon (London time) on the business day following the date of this announcement. The content of this website is not incorporated into, and does not form part of, this announcement.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

OFDGPURCQUPPGBA