

AMENDMENT(2(a), 2(b))

FORM 8.5 (EPT/RI)

PUBLIC DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITH RECOGNISED INTERMEDIARY STATUS
DEALING IN A CLIENT-SERVING CAPACITY
Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Name of exempt principal trader:	Morgan Stanley & Co. International plc
(b) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	THG plc
(c) Name of the party to the offer with which exempt principal trader is connected:	King Street Capital Management, L.P.
(d) Date dealing undertaken:	13 June 2022
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to this offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	NO

2. DEALINGS BY THE EXEMPT PRINCIPAL TRADER

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(b), copy table 2(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchases/sales	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
0.5p ordinary	PURCHASES	4,877,760	1.1901 GBP	1.1051 GBP
0.5p ordinary	SALES	3,160,401	1.1950 GBP	1.0969 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit
0.5p ordinary	CFD	increasing a long position	1,368	1.0969 GBP
0.5p ordinary	CFD	increasing a long position	7,791	1.1071 GBP
0.5p ordinary	CFD	increasing a long position	23,200	1.1201 GBP
0.5p ordinary	CFD	increasing a long position	40,000	1.1221 GBP
0.5p ordinary	CFD	increasing a long position	2,748	1.1250 GBP
0.5p ordinary	CFD	increasing a long position	4,206	1.1386 GBP
0.5p ordinary	CFD	increasing a long position	51,837	1.1404 GBP
0.5p ordinary	CFD	increasing a long position	11,194	1.1431 GBP
0.5p ordinary	CFD	increasing a long position	6,211	1.1479 GBP
0.5p ordinary	CFD	increasing a long position	53	1.1682 GBP
0.5p ordinary	CFD	increasing a long position	3,107	1.1930 GBP
0.5p ordinary	CFD	increasing a short position	45,000	1.1200 GBP
0.5p ordinary	CFD	increasing a short position	2,676	1.1203 GBP

0.5p ordinary	CFD	increasing a short position	35,915	1.1220 GBP
0.5p ordinary	CFD	increasing a short position	16,852	1.1250 GBP
0.5p ordinary	CFD	increasing a short position	500,000	1.1250 GBP
0.5p ordinary	CFD	increasing a short position	1,000,000	1.1259 GBP
0.5p ordinary	CFD	increasing a short position	13,100	1.1317 GBP
0.5p ordinary	CFD	increasing a short position	52,047	1.1318 GBP
0.5p ordinary	CFD	increasing a short position	11,711	1.1378 GBP
0.5p ordinary	CFD	increasing a short position	13,000	1.1450 GBP
0.5p ordinary	CFD	increasing a short position	903,319	1.1461 GBP
0.5p ordinary	CFD	increasing a short position	45,000	1.1627 GBP
0.5p ordinary	CFD	increasing a short position	25,000	1.1800 GBP
0.5p ordinary	CFD	reducing a long position	84,938	1.1223 GBP
0.5p ordinary	CFD	reducing a long position	5,555	1.1250 GBP
0.5p ordinary	CFD	reducing a long position	8,100	1.1250 GBP
0.5p ordinary	CFD	reducing a long position	37,786	1.1250 GBP
0.5p ordinary	CFD	reducing a long position	43	1.1253 GBP
0.5p ordinary	CFD	reducing a long position	34,091	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	278,838	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	21,066	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	22,438	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	276	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	2,202	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	351	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	3,522	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	1,449	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	1,232	1.1269 GBP
0.5p ordinary	CFD	reducing a long position	1,100	1.1308 GBP
0.5p ordinary	CFD	reducing a long position	38,714	1.1446 GBP
0.5p ordinary	CFD	reducing a long position	118,111	1.1484 GBP
0.5p ordinary	CFD	reducing a long position	51,837	1.1506 GBP
0.5p ordinary	CFD	reducing a long position	73,130	1.1515 GBP
0.5p ordinary	CFD	reducing a long position	11,194	1.1678 GBP
0.5p ordinary	CFD	reducing a long position	57,359	1.1711 GBP
0.5p ordinary	CFD	reducing a long position	7,300	1.1759 GBP
0.5p ordinary	CFD	reducing a long position	3,107	1.1841 GBP
0.5p ordinary	CFD	reducing a long position	592	1.1901 GBP
0.5p ordinary	CFD	reducing a short position	153,591	1.1116 GBP
0.5p ordinary	CFD	reducing a short position	78,693	1.1251 GBP
0.5p ordinary	CFD	reducing a short position	215,000	1.1256 GBP
0.5p ordinary	CFD	reducing a short position	11,711	1.1347 GBP
0.5p ordinary	CFD	reducing a short position	783,000	1.1444 GBP
0.5p ordinary	CFD	reducing a short position	26,756	1.1506 GBP
0.5p ordinary	CFD	reducing a short position	7,766	1.1506 GBP
0.5p ordinary	CFD	reducing a short position	9,494	1.1506 GBP
0.5p ordinary	CFD	reducing a short position	43,154	1.1506 GBP
0.5p ordinary	CFD	reducing a short position	3,000	1.1740 GBP
0.5p ordinary	CFD	reducing a short position	24,068	1.1761 GBP
0.5p ordinary	CFD	reducing a short position	29,416	1.1761 GBP
0.5p ordinary	CFD	reducing a short position	133,710	1.1761 GBP
0.5p ordinary	CFD	reducing a short position	82,900	1.1761 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/received per unit
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(ii) **Exercise**

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/exercised against	Number of securities	Exercise price per unit
N/A	N/A	N/A	N/A	N/A

(d) **Other dealings (including subscribing for new securities)**

--	--	--	--

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)
N/A	N/A	N/A	N/A

3. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
NONE

Date of disclosure:	15 June 2022
Contact name:	Craig Horsley
Telephone number:	+44 141 245-7736

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FERFAMJTMTTBBIT