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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

For immediate release.

14 January 2021

THG plc

UPDATE ON PARTIAL WAIVER OF CERTAIN LOCK-UP ARRANGEMENTS

Further to its announcement of 13 January 2021, THG plc ("**THG**" or the "**Company**") confirms that it has been informed by Balderton Capital IV, L.P. ("**Balderton Capital**") that the size of the accelerated bookbuild secondary placing (the "**Placing**") of ordinary voting shares in the Company (the "**Ordinary Shares**") was increased following strong investor appetite. Balderton Capital has informed the Company that it sold 27,423,822 Ordinary Shares in the Placing. West Coast Capital Assets Limited ("**West Coast Capital**") also sold 4,155,125 Ordinary Shares and certain other individual shareholders (the "**Other Selling Shareholders**") sold in aggregate 1,315,790 Ordinary Shares. Together, Balderton Capital, West Coast Capital and the Other Selling Shareholders (together, the "**Sellers**") sold in aggregate 32,894,737 Ordinary Shares in the Placing at a price of 760p per Ordinary Share. THG will not receive any proceeds from the Placing.

Each of the Sellers is subject to lock-up arrangements which were agreed at the time of THG's initial public offering ("**IPO**") and described in THG's IPO prospectus. The Company and, in the case of certain of the Sellers, the Company and Barclays Bank PLC, Citigroup Global Markets Limited, Goldman Sachs International and J.P. Morgan Securities, which conducts its UK investment banking activities as J.P. Morgan Cazenove, agreed to waive the Sellers' lock-up arrangements with respect to the Ordinary Shares sold by the Sellers in the Placing. The Sellers' lock-up arrangements as described in THG's IPO prospectus will otherwise remain in place in accordance with their respective terms. The lock up of Balderton Capital's and West Coast Capital's respective residual holdings will therefore remain 360 days from 21 September 2020, subject to specific exceptions outlined in THG's IPO prospectus. The lock up of the residual holdings of the Other Selling Shareholders will remain the later of 180 days from 21 September 2020 or the date of publication of the Company's annual financial statements for the year ended 31 December 2020, subject to exceptions.

For further information please contact:

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Certain statements made in this announcement are forward-looking statements. Such statements are based on current expectations and are subject to a number of risks and uncertainties that could cause actual events or results to differ materially from any expected future events referred to in these forward-looking statements. Unless otherwise required by applicable law or regulation, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

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