

FORM 8.5 (EPT/RI)

**PUBLIC DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITH RECOGNISED INTERMEDIARY STATUS**  
**DEALING IN A CLIENT-SERVING CAPACITY**  
**Rule 8.5 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

(a) Name of exempt principal trader:	Morgan Stanley & Co. International plc
(b) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	THG plc
(c) Name of the party to the offer with which exempt principal trader is connected:	King Street Capital Management, L.P.
(d) Date dealing undertaken:	06 June 2022
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to this offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	NO

**2. DEALINGS BY THE EXEMPT PRINCIPAL TRADER**

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(b), copy table 2(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

**(a) Purchases and sales**

Class of relevant security	Purchases/sales	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
0.5p ordinary	PURCHASES	1,055,613	1.4934 GBP	1.4430 GBP
0.5p ordinary	SALES	1,190,493	1.4937 GBP	1.4390 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit
0.5p ordinary	CFD	increasing a long position	2,048	1.4430 GBP
0.5p ordinary	CFD	increasing a long position	53,200	1.4495 GBP
0.5p ordinary	CFD	increasing a long position	988	1.4596 GBP
0.5p ordinary	CFD	increasing a long position	4,872	1.4937 GBP
0.5p ordinary	CFD	increasing a short position	50,020	1.4433 GBP
0.5p ordinary	CFD	increasing a short position	8,748	1.4543 GBP
0.5p ordinary	CFD	increasing a short position	35,671	1.4579 GBP
0.5p ordinary	CFD	increasing a short position	123,762	1.4669 GBP
0.5p ordinary	CFD	increasing a short position	22,277	1.4669 GBP
0.5p ordinary	CFD	increasing a short position	27,228	1.4669 GBP
0.5p ordinary	CFD	increasing a short position	76,733	1.4669 GBP
0.5p ordinary	CFD	reducing a long position	70,293	1.4430 GBP
0.5p ordinary	CFD	reducing a long position	94,443	1.4457 GBP
0.5p ordinary	CFD	reducing a long position	231	1.4535 GBP

0.5p ordinary	CFD	reducing a long position	713	1.4561 GBP
0.5p ordinary	CFD	reducing a long position	6,120	1.4561 GBP
0.5p ordinary	CFD	reducing a long position	31,829	1.4561 GBP
0.5p ordinary	CFD	reducing a long position	8,125	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	1,233	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	7,685	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	127	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	446	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	98	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	511	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	99,433	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	10,896	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	797	1.4563 GBP
0.5p ordinary	CFD	reducing a long position	388	1.4627 GBP
0.5p ordinary	CFD	reducing a long position	81,334	1.4633 GBP
0.5p ordinary	CFD	reducing a long position	327	1.4674 GBP
0.5p ordinary	CFD	reducing a long position	358	1.4677 GBP
0.5p ordinary	CFD	reducing a long position	339	1.4787 GBP
0.5p ordinary	CFD	reducing a long position	27,000	1.4797 GBP
0.5p ordinary	CFD	reducing a long position	4,872	1.4926 GBP
0.5p ordinary	CFD	reducing a short position	19,633	1.4390 GBP
0.5p ordinary	CFD	reducing a short position	313,852	1.4535 GBP
0.5p ordinary	CFD	reducing a short position	35,671	1.4596 GBP
0.5p ordinary	CFD	reducing a short position	386,148	1.4619 GBP
0.5p ordinary	CFD	reducing a short position	7,006	1.4628 GBP
0.5p ordinary	CFD	reducing a short position	11,998	1.4635 GBP
0.5p ordinary	CFD	reducing a short position	84,381	1.4788 GBP
0.5p ordinary	CFD	reducing a short position	6,609	1.4798 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type e.g. American, European etc.	Expiry date	Option money paid/received per unit
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(ii) **Exercise**

Class of relevant security	Product description e.g. call option	Exercising/exercised against	Number of securities	Exercise price per unit
N/A	N/A	N/A	N/A	N/A

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)
N/A	N/A	N/A	N/A

**3. OTHER INFORMATION**

(a) **Indemnity and other dealing arrangements**

<p><b>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</b></p> <p><i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the
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<b>exempt principal trader making the disclosure and any other person relating to:</b> <b>(i) the voting rights of any relevant securities under any option; or</b> <b>(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:</b> <i>If there are no such agreements, arrangements or understandings, state "none"</i>
NONE

<b>Date of disclosure:</b>	<b>07 June 2022</b>
<b>Contact name:</b>	<b>Craig Horsley</b>
<b>Telephone number:</b>	<b>+44 141 245-7736</b>

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*

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